

**Assets**

## CURRENT ASSETS

01-1120-0000 GENERAL ACCOUNT

\$69,245.09

Total CURRENT ASSETS:

\$69,245.09

**Total Assets:****\$69,245.09****Liabilities & Equity**

## RETAINED EARNINGS

05-4300-0000 RETAINED EARNINGS

76,080.50

Total RETAINED EARNINGS:

\$76,080.50

Net Income Gain / Loss

(6,835.41)

(\$6,835.41)

**Total Liabilities & Equity:****\$69,245.09**

**Income Statement - Operating**  
**NORTHPARK TOWNHOUSE ASSOCIATION INC**  
03/31/2020

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
5035-0000 MAINTENANCE FEES	\$6,594.04	\$5,500.00	\$1,094.04	\$18,110.57	\$16,500.00	\$1,610.57	\$66,000.00
5036-0000 LATE CHARGES	156.68	-	156.68	226.68	-	226.68	-
<b>Total INCOME</b>	<b>\$6,750.72</b>	<b>\$5,500.00</b>	<b>\$1,250.72</b>	<b>\$18,337.25</b>	<b>\$16,500.00</b>	<b>\$1,837.25</b>	<b>\$66,000.00</b>
<b>OPERATING EXPENSE</b>							
<b>GENERAL MAINTENANCE</b>							
6740-0000 REPAIRS & MAINTENANCE	-	833.33	833.33	1,025.00	2,500.03	1,475.03	10,000.00
<b>Total GENERAL MAINTENANCE</b>	<b>\$-</b>	<b>\$833.33</b>	<b>\$833.33</b>	<b>\$1,025.00</b>	<b>\$2,500.03</b>	<b>\$1,475.03</b>	<b>\$10,000.00</b>
<b>GROUNDS CARE</b>							
6755-0000 LAWN CARE & SUPPLIES	300.00	541.67	241.67	300.00	1,624.97	1,324.97	6,500.00
6756-0000 LANDSCAPING	660.00	-	(660.00)	660.00	-	(660.00)	-
<b>Total GROUNDS CARE</b>	<b>\$960.00</b>	<b>\$541.67</b>	<b>(\$418.33)</b>	<b>\$960.00</b>	<b>\$1,624.97</b>	<b>\$664.97</b>	<b>\$6,500.00</b>
<b>UTILITIES</b>							
6739-0000 TRASH REMOVAL	320.00	120.00	(200.00)	640.00	360.00	(280.00)	1,440.00
<b>Total UTILITIES</b>	<b>\$320.00</b>	<b>\$120.00</b>	<b>(\$200.00)</b>	<b>\$640.00</b>	<b>\$360.00</b>	<b>(\$280.00)</b>	<b>\$1,440.00</b>
<b>ADMINISTRATIVE EXPENSES</b>							
7035-0000 ADMINISTRATIVE EXPENSES	91.14	125.00	33.86	450.39	375.00	(75.39)	1,500.00
7038-0000 WEBSITE	-	76.00	76.00	-	228.00	228.00	912.00
7040-0000 MANAGEMENT FEE	350.00	350.00	-	1,050.00	1,050.00	-	4,200.00
7045-0000 AUDIT/REVIEW/TX RETURN	155.00	12.50	(142.50)	155.00	37.50	(117.50)	150.00
7055-0000 INSURANCE	-	1,583.33	1,583.33	20,706.77	4,750.03	(15,956.74)	19,000.00
7060-0000 LEGAL	-	83.33	83.33	185.50	250.03	64.53	1,000.00
7085-0000 MASTER ASSOCIATION FEES	-	924.00	924.00	-	2,772.00	2,772.00	11,088.00
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>\$596.14</b>	<b>\$3,154.16</b>	<b>\$2,558.02</b>	<b>\$22,547.66</b>	<b>\$9,462.56</b>	<b>(\$13,085.10)</b>	<b>\$37,850.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$1,876.14</b>	<b>\$4,649.16</b>	<b>\$ 2,773.02</b>	<b>\$25,172.66</b>	<b>\$13,947.56</b>	<b>(\$11,225.10)</b>	<b>\$55,790.00</b>
<b>NET OPERATING INCOME</b>	<b>\$4,874.58</b>	<b>\$ 850.84</b>	<b>\$ 4,023.74</b>	<b>(\$6,835.41)</b>	<b>\$2,552.44</b>	<b>(\$9,387.85)</b>	<b>\$10,210.00</b>
<b>RESERVE TRANSFERS</b>							
8505-0000 TRANSFER TO RESERVE	-	850.83	850.83	-	2,552.53	2,552.53	10,210.00
<b>Total RESERVE TRANSFERS</b>	<b>\$-</b>	<b>\$850.83</b>	<b>\$850.83</b>	<b>\$-</b>	<b>\$2,552.53</b>	<b>\$2,552.53</b>	<b>\$10,210.00</b>
<b>NET INCOME</b>	<b>\$4,874.58</b>	<b>\$0.01</b>	<b>\$4,874.57</b>	<b>(\$6,835.41)</b>	<b>(\$0.09)</b>	<b>(\$6,835.32)</b>	<b>\$0.00</b>